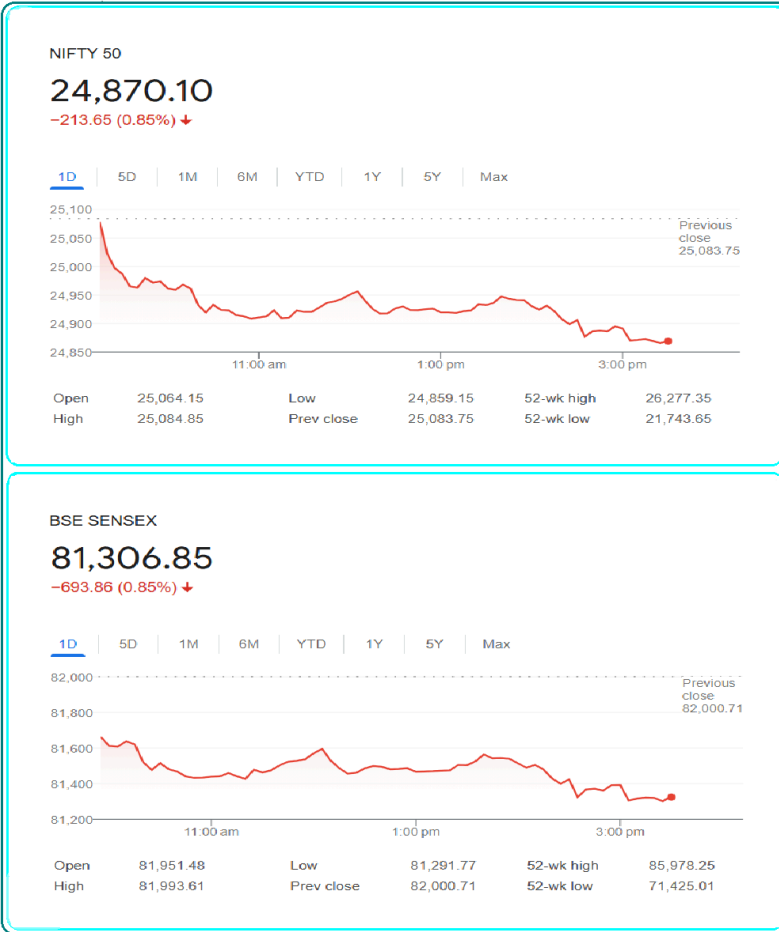


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24870.10	25083.75	-0.85%
S&P BSE SENSEX	81306.85	82000.71	-0.85%
NIFTY MID100	57629.75	57708.95	-0.14%
NIFTY SML100	17919.50	17966.35	-0.26%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The domestic equity indices ended with major losses today, snapping six-day winning streak, as investors booked profits despite of optimism around Goods and Services Tax (GST) reforms. Investors adopted a wait-and-watch approach ahead of Federal Reserve Chair Jerome Powell's policy remarks at the Jackson Hole symposium later in the day. Nifty closed below 24,900 level.
- The S&P BSE Sensex, declined 693.86 points or 0.85% to 81,306.85. The Nifty 50 index fell 213.65 points or 0.85% to 24,870.10.
- The S&P BSE Mid-Cap index dropped 0.23% and the S&P BSE Small-Cap index shed 0.35%.
- Among the sectoral indices, the Nifty Media index (up 0.95%), the Nifty Pharma index (up 0.39%) and the Nifty Healthcare index (up 0.11%) outperformed the Nifty 50 index. Meanwhile, the Nifty Metal index (down 1.25%), the Nifty PSU Bank index (down 1.12%) and the Nifty Bank index (down 1.09%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **August** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **494** contracts at the end of the day.
- Long** position build up for the **August** series has been witnessed in **BHARTIARTL**, **GODREJCP**.
- Short** position build up for the **August** series has been witnessed in **RELIANCE**, **SBIN**, **ICICIBANK**, **HDFCBANK**, **BAJFINANCE**, **BAJAJFINSV**.
- Unwinding** position for the **August** series has been witnessed in **LT**, **INFY**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	55149.40	55755.45	-1.09%
NIFTY AUTO	25329.45	25377.50	-0.19%
NIFTY FMCG	55737.45	56303.05	-1.00%
NIFTY IT	35440.85	35723.90	-0.79%
NIFTY METAL	9375.45	9493.65	-1.25%
NIFTY PHARMA	22265.00	22177.70	0.39%
NIFTY REALTY	909.65	917.35	-0.84%
BSE CG	67151.02	67096.53	0.08%
BSE CD	60673.30	60970.15	-0.49%
BSE Oil & GAS	26226.03	26438.40	-0.80%
BSE POWER	6567.15	6592.09	-0.38%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	42633.29	42610.17	0.05%
HANG SENG	25339.14	25104.61	0.93%
STRAITS TIMES	4253.02	4230.90	0.52%
SHANGHAI	3825.76	3771.10	1.45%
KOSPI	3168.73	3141.74	0.86%
JAKARTA	7858.85	7890.70	-0.40%
TAIWAN	23764.47	23962.13	-0.82%
KLSE COMPOSITE	1597.47	1592.87	0.29%
ALL ORDINARIES	9234.30	9284.20	-0.54%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	82241.48	97000.94
NSE F&O	325387.15	170295.20

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1622.52

(Source: [NSE](#))

Corporate News

- **Bajaj Auto** has resumed Chetak electric scooter supplies across dealerships after resolving rare earth magnet shortages, restarting production on August 20. The company secured sufficient stock for the festive season, scaling up production to meet robust demand. Temporary supply disruptions and delayed state government incentives had previously strained the company.
- **TVS Motor Company** has launched a new electric three-wheeler, King Kargo HD, for cargo. It has a 156 km range and costs Rs 3.85 lakh. A CNG version is also planned. The company will first launch in Delhi-NCR, Bengaluru, Gujarat and Maharashtra. TVS expects EVs to dominate 60% of the three-wheeler market by 2030.
- **Wipro Limited** announced it will acquire the Digital Transformation Solutions (DTS) business unit of Harman, a Samsung company, in a move aimed at strengthening its next-generation engineering research and development (ER&D) services portfolio.
- **Texmaco Rail & Engineering Ltd** announced that it has secured a Rs. 103.16 crore order from Leap Grain Rail Logistics. The contract involves the supply of BCBFG wagons and BVCM brake vans, and the company is required to execute the order within 10 months.
- Cube Highways, a Singapore-based company, is set to acquire **Reliance Infrastructure's** Pune Satara Toll Road project for an estimated enterprise value of Rs 2,000 crore. This strategic move allows Reliance Infra to monetise non-core assets, reduce debt by Rs 1,400 crore, and focus on future growth initiatives, marking their second toll road deal with Cube Highways.
- **PFC** has secured a EUR 150 million loan from KfW to support India's Revamped Distribution Sector Scheme (RDSS). This collaboration aims to improve the operational and financial efficiency of power distribution companies nationwide. The partnership between PFC and KfW strengthens Indo-German cooperation in the energy sector, advancing the shared goal of accelerating energy transition and ensuring reliable power supply.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
M&M	3403.00	3375.10	0.83%
MARUTI	14349.00	14280.00	0.48%
BHARTIARTL	1933.30	1929.90	0.18%
BEL	374.85	374.20	0.17%
TITAN	3621.00	3616.30	0.13%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ASIANPAINT	2504.50	2566.60	-2.42%
GRASIM	2813.80	2881.20	-2.34%
ADANIENT	2324.90	2377.20	-2.20%
ULTRACEMCO	12589.00	12870.00	-2.18%
HEROMOTOCO	4997.90	5097.10	-1.95%

(Source: [Moneycontrol](#))

- **PTC Industries** announced that it has secured a Rs 110-crore order from BrahMos Aerospace for the supply of critical titanium castings.
- **Ashoka Buildcon Ltd** announced that it has received a Letter of Acceptance (LoA) for a new contract. The aggregate value of this order is Rs. 499.95 Crore, inclusive of GST. The company informed that it has received this order from the North Western Railway, Jaipur. The company will carry out upgradation work for its existing electric traction system.
- **R Systems International Ltd.** announced a definitive agreement for acquisition of Novigo Solutions. The company has specialization in low-code / no-code (LCNC) development and intelligent-automation services.
- **Paras Defence and Space Technologies Ltd** said it has secured an order worth Rs. 45.32 crore from Bharat Electronics Ltd (BEL) for the supply of signal and data processing systems and multi-sensor fusion systems. The domestic contract is scheduled to be executed within 29 months.
- **Hikal** announced that it has received a warning letter from the US Food and Drug Administration (US FDA) for its Jigani facility in Bengaluru, Karnataka.
- **Sunteck Realty** announced that it has incorporated a wholly owned subsidiary, Amenity Buildcon (ABPL) to carry construction, real estate and allied activities.
- **Vedanta** has received board approval for a second interim dividend of Rs. 16 per share for FY26.
- **NTPC Green Energy Ltd** said that its wholly-owned arm NTPC Renewable Energy has commissioned fresh capacity of 49.1 MW at its 300 MW Khavda solar energy project.
- **Enviro Infra Engineers Ltd** said its subsidiary, EIE Renewables Pvt Ltd, has completed the acquisition of Vento Power Infra Pvt Ltd from PTC India Financial Services Ltd in a cash deal worth Rs. 115.6 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's foreign direct investment dropped 13.4% year-on-year to CNY 467.34 billion in the first seven months of 2025.
- U.S. initial jobless claims climbed to 235,000, an increase of 11,000 from the previous week's unrevised level of 224,000. Continuing claims climbed by 30,000 to 1.972 million in the week ended August 9th.
- U.S. existing home sales jumped by 2.0% to an annual rate of 4.01 million in July after tumbling by 2.7% to an annual rate of 3.93 million in June.
- U.S. S&P Global Composite PMI edged up to 55.4 in August 2025 from 55.1 in July. The manufacturing PMI rose to 53.3 in August 2025 from 49.8 in July while the services PMI inched lower to 55.4 in August of 2025 from the year-to-date high of

55.7 in the previous month.

- U.S. leading economic index slipped by 0.1% in July after falling by 0.3% in June.
- U.K. GfK Consumer Confidence Index climbed to -17 in August 2025 from -19 in July.
- Eurozone flash consumer confidence index dropped to -15.5 from -14.7 in July.
- Germany's economy contracted 0.3% qoq in Q2 2025, reversing the 0.3% growth seen in Q1. On a yearly basis, the economy grew 0.2%, slightly below the 0.3% expansion in Q1.
- France's business climate indicator held steady at 96 in August 2025, unchanged from July.
- Japan's annual inflation rate eased to 3.1% in July 2025 from 3.3% in the previous month. Core inflation also came in at 3.1%, matching the headline rate and reaching a 5-month low after June's 3.3%. Monthly, the CPI edged up 0.1%, the same as in June.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 63.77/bbl (IST 17:00).
- INR weakened to Rs. 87.52 from Rs. 87.26 against each US\$ resulting in daily change of 0.30%.
- Private capital expenditure (capex) for FY26 is projected to be significantly lower than FY25, with risks of further decline due to global trade issues, including US tariffs, according to an SBI report. While government spending has supported growth, weak private investment is now a major concern. The report urges stronger private sector participation to sustain economic momentum and unlock greater growth potential.
- India's GST structure is set for simplification. A group of ministers approved a plan to move to a two-slab system. The GST Council may meet in early September for faster implementation. The new structure includes 5%, 18%, and 40% slabs. States are concerned about potential revenue loss. The Department of Revenue will assess the impact.
- India's goods exports to China witnessed a robust 20% year-on-year increase in the first four months of FY26, reaching \$5.76 billion. This growth, driven by strong performances in energy, electronics, and agri-based products, signals improved trade performance and growing export competitiveness. Petroleum and electronic goods exports saw significant surges, reflecting strong Chinese demand.
- China is increasing urea exports, with India as the main recipient. This follows earlier restrictions on fertilizer shipments. Discussions between India and China cover rare earth magnets and other essential supplies. The move brings relief to Indian farmers during the kharif season. Demand for urea in India has risen due to good monsoon rainfall and increased crop acreage.
- Reserve Bank of India's central board convened a meeting. The board evaluated the global and domestic economic conditions. Geopolitical and financial market developments were assessed. Challenges associated with these developments were also discussed. The board reviewed select central office departments. It approved Indranil

Bhattacharyya's nomination to the Monetary Policy Committee.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 23/08/2025

Osia Hyper Retail Limited	Fund Raising
RKEC Projects Limited	Fund Raising

Board Meetings as on 25/08/2025

Fedbank Financial Services Limited	Fund Raising
M & B Engineering Limited	Financial Results
Valecha Engineering Limited	Financial Results

(Source: NSE)

Corporate Actions as on 25/08/2025

Repco Home Finance Limited	Interim Dividend - Rs 2.50 Per Share
Rupa & Company Limited	Dividend - Rs 3 Per Sh
Aaron Industries Limited	Bonus 1:1
S. P. Apparels Limited	Dividend - Rs 2 Per Share
TVS Motor Company Limited	Scheme Of Arrangement - Bonus Ncrps 4:1

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : helpdesk@shriraminsight.com | www.shriraminsight.com |